



Notice

The Statistical Institute of Belize Issues Clarification on Media Reports about the May 2009 Consumer Price Index.

The Statistical Institute of Belize issues this clarification due to the misinterpretation by certain sections of the local media of the May 2009 Consumer Price Index that was released on July 9th 2009. According to the release “the quarterly rate of inflation, as measured by the all items consumer price index, reduced by 0.1% in the second quarter 2009.”

While some components of the national Consumer Price Index experienced an increase during the February to May quarter of this year, there was a slight drop (0.1%) or virtually no change in the overall level of consumer prices during that period. It is therefore, erroneous and misleading to state that the cost of living rose and “that’s not good news” for consumers.